FINANCIAL STATEMENT

TRI-COUNTY COLLEGE DISTRICT

SAGINAW, MICHIGAN

JANUARY 31, 1958

TRI-COUNTY COLLEGE DISTRICT
GENERAL FUND
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE PERIOD FROM SEPTEMBER 17, 1958 THROUGH JANUARY 31, 1959

	MONTH OF JANUARY 1959		YEAR TO DATE	
FUND BALANCE, BEGINNING		$ 101,232.64		$ -0-
REVENUES				
Taxes	$ 240,269.53		$ 297,498.99	
Accrued Interest	-0-		82.65	
Sale of Tax Anticipation Notes	-0-		100,000.00	
TOTAL REVENUES		240,269.53		397,581.64
TOTAL REVENUES AND FUND BALANCE		$ 341,502.17		$ 397,581.64
DISBURSEMENTS				
Furniture and Equipment	$ 325.00		$ 325.00	
Clerical Salaries	260.00		464.02	
Telephone and Telegraph	14.77		22.36	
Stationery, Printing and Supplies	370.07		418.69	
Postage	-0-		10.00	
Attorney Fees and Expense	-0-		921.47	
Surety Bonds	-0-		300.00	
Traveling	450.20		1,963.07	
Consultation Fees	-0-		4,466.60	
Election Expenses	7,833.60		24,108.82	
Bond Delivery Expense	-0-		144.00	
Advertising Personnel	-0-		232.68	
Tuition Expense	-0-		31,956.40	
TOTAL DISBURSEMENTS		9,253.64		65,333.11
FUND BALANCE, JANUARY 31, 1959		$ 332,248.53		$ 332,248.53

CASH BALANCES	
Imprest Cash Fund	$ 25.00
Cash on Deposit - Chemical State Savings Bank	34,724.54
Savings Deposit Receipts (3%) - Michigan National Bank	297,498.99
TOTAL CASH BALANCES, JANUARY 31, 1959	$ 332,248.53

NOTE: Tax Anticipation Notes in the amount of $ 100,000.00 are due from this fund. The notes are dated September 1, 1958, are due January 2, 1960, bear 1 3/4% interest and are held by the following banks:

Peoples National Bank, Bay City, Michigan	$ 35,000.00
Second National Bank, Saginaw, Michigan	35,000.00
Chemical State Savings Bank, Midland, Michigan	30,000.00
TOTAL	$ 100,000.00

The attached financial statement has been prepared from the books of the Tri-County College District, without audit. YEO & YEO

TRI-COUNTY COLLEGE DISTRICT
BUILDING AND SITE FUND
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE PERIOD FROM OCTOBER 1, 1958 THROUGH JANUARY 31, 1959

		MONTH OF JANUARY 1959		YEAR TO DATE
FUND BALANCE, BEGINNING		$ 7,532,844.45		$ -0-
REVENUES				
Sale of Building and Site Bonds	$ -0-		$ 8,000,000.00	
Interest Earned on Investments	631.17		77,046.52	
TOTAL REVENUES		631.17		8,077,046.52
TOTAL REVENUES AND FUND BALANCE		$ 7,533,475.62		$ 8,077,046.52
DISBURSEMENTS				
Grounds				
Land Cost	$ 17,500.00		$ 146,804.05	
Transfer to Escrow Account	-0-		339,500.00	
Legal Expenses	-0-		5,349.15	
Realtors Fees	2,000.00		6,000.00	
TOTAL	$ 19,500.00		$ 497,653.20	
Buildings				
Bond Issue Expense	$ -0-		$ 25,842.70	
Architects Fees	-0-		39,375.00	
Engineering Test Borings	-0-		200.00	
TOTAL	$ -0-		$ 65,417.70	
TOTAL DISBURSEMENTS		19,500.00		563,070.90
FUND BALANCE, JANUARY 31, 1959		$ 7,513,975.62		$ 7,513,975.62

CASH BALANCES			
Savings Account #34339 Peoples National Bank			$ 160,000.00
Cash on Deposit - Second National Bank			27,979.98
Certificates of Deposit (3%)			
Bay City Bank		$ 125,000.00	
Chemical State Savings Bank		175,000.00	
Midland National Bank		175,000.00	
Michigan National Bank		150,000.00	$ 625,000.00
TOTAL BANK DEPOSITS			$ 812,979.98
Investments - U. S. Securities (at cost)			6,748,728.01
TOTAL			$ 7,561,707.99
Less: Portion Applicable to Debt Retirement Fund			47,732.37
TOTAL CASH BALANCES, JANUARY 31, 1959			$ 7,513,975.62

The attached financial statement has been prepared from the books of the Tri-County College District, without audit

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TRI-COUNTY COLLEGE DISTRICT
SITE PROCUREMENT ESCROW ACCOUNT
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE PERIOD FROM OCTOBER 1, 1958 THROUGH JANUARY 31, 1959

	MONTH OF JANUARY 1959	YEAR TO DATE
FUND BALANCE, BEGINNING	$ 339,500.00	$ -0-
REVENUES		
Transferred from the Building and Site Fund	-0-	339,500.00
TOTAL REVENUES AND FUND BALANCE	$ 339,500.00	$ 339,500.00
DISBURSEMENTS		
Installment payments for Site Procurement	169,750.00	169,750.00
FUND BALANCE, JANUARY 31, 1958	$ 169,750.00	$ 169,750.00
CASH BALANCES		
Certificates of Deposit (3%)		
Bay City Bank		$ 46,550.00
Peoples National Bank		123,200.00
TOTAL CASH BALANCES, JANUARY 31, 1959		$ 169,750.00

The attached financial statement has been prepared from the books of the Tri-County College, District, without audit.

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TRI-COUNTY COLLEGE DISTRICT
DEBT RETIREMENT FUND
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE PERIOD FROM OCTOBER 1, 1958 THROUGH JANUARY 31, 1959

	MONTH OF JANUARY 1959		YEAR TO DATE	
FUND BALANCE, BEGINNING		$ 162,191.93		$ -0-
REVENUES				
Taxes	$ 490,519.91		$ 604,979.47	
Accrued Interest on Bonds Sold	-0-		47,585.17	
Premiums on Bonds Sold	-0-		147.20	
Interest Earned on Investments	439.68		439.68	
TOTAL REVENUES		490,959.59		653,151.52
TOTAL REVENUES AND FUND BALANCE		$ 653,151.52		$ 653,151.52
DISBURSEMENTS		-0-		-0-
FUND BALANCE, JANUARY 31, 1959		$ 653,151.52		$ 653,151.52

CASH BALANCES	
Savings Deposit Receipts (3%) Michigan National Bank	$ 217,332.52
Savings Account #158139 - Genesee Merchants Bank & Trust Company	388,086.63
Investments - Included with Building and Sites Funds	47,732.37
TOTAL CASH BALANCES, JANUARY 31, 1959	$ 653,151.52

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